

**THE AUSTRALIAN NATIONAL UNIVERSITY UNION INC. BOARD OF  
DIRECTORS BOARD MEETING 14/17**

A meeting of the Union Board of Directors will be held at 4.00pm on Thursday 26th of  
October 2017 At ANU, Copland G031. Meeting opened at 3:39pm.

**PRESENT**

Mr Tom Lindenmayer	Chair
Ms Jemma Cavanagh	Deputy Chair
Mr Dominic Kasah	Elected
Mr Scott Joblin	PARSA representative
Mr Lewis Pope	ANUSA representative

**IN ATTENDANCE:**

Mr Suranga Abeygunasekera	A/ General Manager
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**MINUTES**

**1. FORMAL MATTERS**

**1.1 Apologies**

Apologies were received from Tom Nock, Mr Nathan Kerwood, Ms Aggie Court, Ms Belinda Farrelly and Francis Claessens

**1.2 Directors' Interests**

No new directors' interests were declared.

**1.3 Minutes of Board Meetings No 12/2017**

The Board resolved to accept the minutes of Board Meeting No 13/2017 held on Thursday 28th of September 2017.

Motion Accepted (BM 65/2017 D Kasah/ L Pope)

**1.4 Matters Arising from the Minutes**

**Action Item 1: Closed**

The process for filling the GM's position has been finalised. Suranga Abeygunasekara has been contracted for a three-year term.

**Action Item 2: Closed**

The artwork has been safely delivered to the Menzies Gallery NSW & they will keep us posted on the results after the next auction.

**Action Item 3: Closed**

GM displayed notices of rule change online, in Pop-Up notice board and Union administrative office.

There were no further action items to discuss.

**1.5 Chairs Report: Open Discussion Item**

Thank you to everyone attending the Ordinary General Meeting of the ANU Union. The last six months have been some of the most eventful in the history of the ANU Union, and the next six months are likely to be just as eventful.

The most significant change to the ANU Union over the last six months has been the move from the ANU Union Building (previously known as Building 20). This was a difficult decision for the ANU Union, given the extensive history of the building, but we understand that it was a necessity to allow the redevelopment of the Union Court, something the ANU Union has consistently supported.

As has been reported, the ANU Union commenced legal proceedings in the ACT Magistrates Court against the ANU as a result of this move. The ANU additionally commenced proceedings in the ACT Supreme Court against the ANU Union. From our perspective, this was done to secure the future of the ANU Union, ensuring it can continue to provide services and benefits for its members. In late July, the ANU Union reached a settlement with the ANU which will allow the organisation to continue achieving these objectives. The ANU Union cannot provide details of this confidential agreement at this stage, but the contents will begin to become public over the next six months.

As part of this settlement, the ANU Union and ANU have discontinued proceedings in both courts. The formal finalisation of proceedings is yet to take place, but continued negotiations are showing positive signs and will likely be completed in the coming weeks.

The ANU Union thanks the University at all levels for its participation in these negotiations, and their accommodating of the ANU Union in their plans for the future of the University.

Following the move from the ANU Union Building, the ANU Union has made significant organisational changes to ensure it can be sustained over the medium period, until more permanent arrangements are put in place. This included making nearly all administrative and operation staff redundant. This was a difficult process for the ANU Union, but one that had to take place.

I am pleased to announce, however, that the ANU Union has secured the services of acting General Manager, Suranga Abeygunasekara. He has now filled the position of General Manager on a substantive basis.

For any members of the ANU Union who wish to meet with the administrative staff, they are now located on Level 5, 15 Moore St in the City. This is part of the Regus Offices in that location.

The ANU Union is also taking steps to liquidate a number of assets to ensure our financial position is strong when our more permanent arrangements begin. This has included selling a number of pieces of artwork held by the Union. These have been independently valued, and will be auctioned off in the coming weeks.

The financial performance has been relatively stagnant over the past period for the Union. This is largely to many of our revenue streams ceasing (as a result of vacating the ANU Union building), plus the additional costs of our legal and accounting advice.

Additionally, the Union accelerated depreciation of a number of our assets, which put a \$120,000 dent in the P/L. This had to be done because many of those assets were fixtures to the Union Building. Additionally, we had a loss of assets of \$108,000 and transition expenses of \$50,000.

Even with these significant costs, the Union remains confident of its renewed position and ongoing future into 2018. The Union has a strong Year to Date financial position of \$868,697 in total equity, better than our expectations earlier in the year.

The Board noted the Chair's report

## **1.6 Chair's Report: Confidential Report**

## **1.7 Other Confidential Items**

## **2. General Manager's Report**

The Union's license for AustPost will finish on Sunday 29 October 2017. All Union AustPost staff will be paid up this stage & will be made redundant from this date.

Board Noted the General Manager's Report.

## **3. Management Reports: Finances**

The Board discussed the finances as of 30th October 2017.

The Board resolved to accept the Management reports (Finance) for the period ending 30<sup>th</sup> August 2017.

(BM 66/2017 S Joblin/D Kasah)

## **4. Finance Committee Report**

## **5. Strategic Planning Committee: no meeting was held**

## **6. Finance Committee**

Finance Committee report accepted. (S Joblin/J Cavanagh)

## **7. Social Committee Report**

## **8. General Business**

Tom Lindenmayer noted that a strategic planning meeting would be held after exams.

There being no further business, the meeting was closed at 4:10pm.