

THE AUSTRALIAN NATIONAL UNIVERSITY UNION INC.
ANNUAL GENERAL MEETING 2018

The Annual General Meeting of the ANU Union Inc. was held on Thursday the 31st of
May 2018 at 3.04pm at the ANU North Oval Pavilion

ANU Union Inc. Board of Directors

Tom Lindenmayer	-	Chair
Nathan Kerwood	-	Deputy Chair
Dominic Kasah		
Robby Magyar		
Lauren Kightly		
Francis Claessens		
Nathalie Rosales-Cheng		
Nicholas Douros	-	ANUSA representative
Scott Joblin	-	PARSA representative
Suranga Abeygunasekara	-	General Manager

MINUTES

1. Apologies

Apologies were received from;

- Tom Lindenmayer, Dominic Kerwood, Robby Magyar, Nicholas Douros

2. Minutes of the 2017 AGM Meeting held 25th May 2017

The meeting could not confirm the minutes of the AGM held on the 25th of May 2017 since there were no members present at the meeting who were also present for the 2017 AGM.

3. Chairs Annual Report

Thank you to all attending this year's Annual General Meeting.

Last Annual General Meeting was held within the ANU Bar, which has unfortunately since been knocked down. It was a difficult decision for our Board at the time, but ultimately we were able to reach a settlement with the University which has provided a strong footing for the Union going forward, and will allow us to once again achieve our organisation's objectives.

I had hoped to be able to update the Union's members on our future arrangements by this meeting, but we are yet to finalise these arrangements with the University. I do believe, however, that we are very close to finalising these arrangements. I hope to be able to release the details of these arrangements shortly.

In respect of the finances of the Union, things have steadied whilst we are in our temporary arrangements. Compared to 2016, our revenue from ordinary activities is substantially down. This is because we ceased trading in the Union building in August last year, as well as faced competition from the Pop-Up for the last few months of trading.

In addition, our total equity numbers are significantly down due to a combination of walking away from the assets which were fixtures in the previous building, as well as the removal of stock we may have been holding. The number continues to remain strong though.

In addition, our cash flow is down because we ceased trading, and because we are obviously no longer collecting rent from tenants.

Regardless, our cash position remains strong. The Board took a number of steps late last year to ensure our position was as strong as possible (including collecting rental arrears that had amassed over previous years, and the selling of artwork held

by the organisation) which has provided us with a strong footing before we commence our new arrangements.

Unfortunately, I was not able to attend this meeting as it clashed with one of my exams. Thank you to Nathan for chairing the meeting on my behalf. In accordance with the Union's constitution, questions in respect of the future plans of the Union, negotiations between the Union and the University or the Union's past litigation will be taken on notice. Please provide these in writing either by email, or directly with the General Manager at this meeting.

Questions from the ANU Observer were taken on notice.

The meeting resolved to accept the chair's report

Motion accepted. (AGM 01/2018 N Kerwood/S Joblin)

4. Directors attendance records for 2017

Board member's attendance was noted

5. 2017 Audited Statements.

- *Full audited statement is available on the Union's website.*

The meeting resolved to accept the audited accounts for the financial period ended 31st December 2017.

Motion accepted. (AGM 02/2018 F Classens/J Howarth)

There being no further business the meeting closed at 3.24pm